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Income Disparity in China : Crisis within Economic Miracle

Dianqing Xu, Xin Li

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China has achieved remarkable economic success in the past three decades and has become the second-largest economy in the world after the United States. However, accompanying this rapid economic growth is an increasing income inequality. In recent years, China's income disparity has reached an alarming level, making it one of the countries with the most unequal income distribution in the world.

The widening income gap is the root cause of many issues in contemporary China. How should China step up distribution system reform? How should China deepen the reforms to its fiscal and tax systems? Should the government increase wages to achieve the income multiplication plan? What is the fundamental measure to tackle income disparity issues in China? With in-depth analysis and empirical studies on these questions, this book provides comprehensive perspectives on China's income disparity issues that most international scholars are concerned about.

Readership: Graduates, professionals, academics and researchers who are interested in Chinese economy, especially in China's urban-rural gap and income disparity.

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