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# Money Can Buy Happiness

*Tara Smith Ph.D.*

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# Money Can Buy Happiness

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**Money Can Buy Happiness** Tara Smith Ph.D.
Philosopher Tara Smith challenges the bromide that says that money cannot buy happiness. She argues that money's critics often mis-understand the source and value of money, criticize it on the basis of faulty philosophical assumptions, or focus only on pathologies involving money but stemming from other problems. Smith explains the source of money, its great value as a tool of economic exchange, and, when earned and used well, its considerable physical and psychological rewards. This edition is a reprint of an essay first published in *Reason Papers* 26 (Summer 2003), pp. 7-20.

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